1, §490.803

## 490.803 Number and election of directors.

1. A board of directors must consist of one or more individuals, with the number specified in or fixed in accordance with the articles of incorporation or bylaws.

- 2. a. The number of directors may be increased or decreased from time to time by amendment to, or in the manner provided in, the articles of incorporation or the bylaws.
- b. Notwithstanding paragraph "a", the number of directors of a public corporation subject to section 490.806A, subsection 1, shall be increased or decreased only by the affirmative vote of a majority of its board of directors.
- 3. Directors are elected at the first annual shareholders' meeting and at each annual meeting thereafter unless their terms are staggered under section 490.806 or 490.806A.
- 89 Acts, ch 288, 74; 91 Acts, ch 211, 5; 2002 Acts, ch 1154, 32, 125; 2011 Acts, ch 2, 3, 10